



Charitable Gift Annuity

With a charitable gift annuity, you can provide needed future support for an area at the MCV Campus that is important to you, while protecting your resources in an unpredictable market, and *securing a guaranteed lifetime income stream.*

HOW IT WORKS

Make a gift of cash, stock, appreciated securities, or make an IRA qualified charitable distribution (QCD) to the MCV Foundation.* The current funding minimum for a charitable gift annuity is \$25,000.

The MCV Foundation pays you, or one or two beneficiaries you name, fixed payments for life. Payment rates are based on the birth date/s of the income beneficiaries. Income beneficiaries must be at least 60 years old when payments begin. Income beneficiaries for gift annuities funded with an IRA QCD can only be the IRA owner or their spouse.

The remaining balance passes to the MCV Foundation when the contract ends. Your gift can be designated to provide support to the school or program you choose.

HOW YOU BENEFIT

You secure reliable lifetime income. Payments cannot run out and will continue for the life of the income beneficiary.

You receive guaranteed, fixed payments. Payments will not rise or fall with the economy or stock market.

Income tax relief. In addition to an immediate charitable deduction on your income taxes, a portion of your gift annuity income may be tax free. For gift annuities funded with IRA QCDs, your income payments will be taxed, but your IRA distribution will not be included in your adjusted gross income.

Membership in the MCV Society honors and recognizes alumni and friends who have made a planned gift of any size to support one of the MCV Campus partners. Society members are invited to special events and programs in appreciation for their commitment to the future of the MCV Campus.

NEXT STEPS

Contact the MCV Foundation for additional information and a personalized gift illustration. Please know you may contact us in confidence and without obligation.

Consult with your advisor to determine whether to fund your annuity with cash, stock, or an IRA QCD. If you decide to use stock or an IRA QCD, contact us for transfer instructions and additional information and limitations.

Upon receipt of your funding, we will issue a simple contract outlining the terms of your gift and the MCV Foundation's guarantee to make life income payments.

USEFUL TIPS

If you don't need income right away, you can obtain both a higher payout rate and a larger current charitable deduction by establishing a deferred gift annuity. This option allows you to specify a future date for your first income payment. Gift annuities funded with IRA QCDs are not eligible for deferral.

You may also establish a flexible deferred gift annuity which allows you to delay the start date of the annuity payments within a specified term of years. The longer you wait to begin payments from your annuity, the higher the payout rate will be.

MORE INFORMATION Contact Jason Chestnutt, CFP®, executive director of planned giving for the MCV Campus | 804-828-1671 | chestnuttjr@vcu.edu

MCV Foundation


Nursing Alumna's Mentor Inspires Charitable Gift Annuity



During senior year at Boston College, **VALERIE HUNT, PH.D., RN**, applied and was accepted to three graduate nursing programs. Her options? Stay in her native New England, move across the country to California, or head south to Virginia.

Dr. Hunt's final decision, she says, was largely due to the positive influence of one professor from her junior year who had attended the VCU School of Nursing and spoke very highly of her experience at the school.

"It started with that professor. She made a big impression on me, so VCU was the one I chose," said Dr. Hunt, a nurse of 50 years.

I wanted to support the VCU School of Nursing because it will continue to provide an education to future nurses who are going to be leaders, educators and expert clinicians.

With the help of scholarship funds, Dr. Hunt completed a two-year master's program in nursing at VCU during which she fell in love with the natural beauty of the state and appreciated the diversity she encountered on the MCV Campus.

"I made a lot of wonderful friends, the school and faculty

were great, and there was a sense of belonging for everybody," she said.

These experiences made it easy for Dr. Hunt to decide to support the school that helped her find a successful and fulfilling career in nursing. Dr. Hunt and her husband have created a charitable gift annuity to support the VCU School of Nursing. She and her husband both found the entire process easy to navigate.

"I wanted to support the VCU School of Nursing because it will continue to provide an education to future nurses who are going to be leaders, educators and expert clinicians," Dr. Hunt said. "And just like I had the opportunity to be in a strong program, I want to see that go forward for others."

In addition, Dr. Hunt said, "Setting up a charitable gift annuity provides a benefit to the school, but also a benefit to the individual who makes the contribution." She and her husband will receive income for the rest of their lives, and the joy in knowing that their gift will provide future support to the School of Nursing.

When she's not busy inspiring students, Dr. Hunt is also a proud mother and grandmother.

"It's wonderful to give a gift that will have such positive results," Dr. Hunt said.

Dr. Hunt currently teaches nursing and health administration in the graduate nursing program at Regis College in Weston, Massachusetts. She has also served as the associate dean at Regis and in additional executive leadership positions, for which she credited the School of Nursing as having prepared her.

"I feel proud of the background I have," Dr. Hunt said, "and I believe that the graduate program prepared me for that."

If you would like to learn about charitable gift annuities or other ways to make a planned gift in support of the School of Nursing, or any other area of patient care, research or education on the MCV Campus, please contact Jason Chestnutt, CFP®, executive director of planned giving for the MCV Campus, at chestnuttjr@vcu.edu or 804-828-1671.

*MCV FOUNDATION: OUR TRUSTED PARTNER

Since 1949, the Medical College of Virginia Foundation has been inspiring, seeking, and stewarding philanthropic resources for VCU Health and VCU's health sciences schools. Gifts to the MCV Foundation help raise the standard of care for us all, today and in the future, through support of research, teaching and patient care.

The MCV Foundation's campus partners include VCU College of Health Professions, VCU School of Dentistry, VCU School of Medicine, VCU School of Nursing, VCU School of Pharmacy, VCU School of Public Health, VCU Massey Comprehensive Cancer Center, VCU Health and VCU Pauley Heart Center.

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