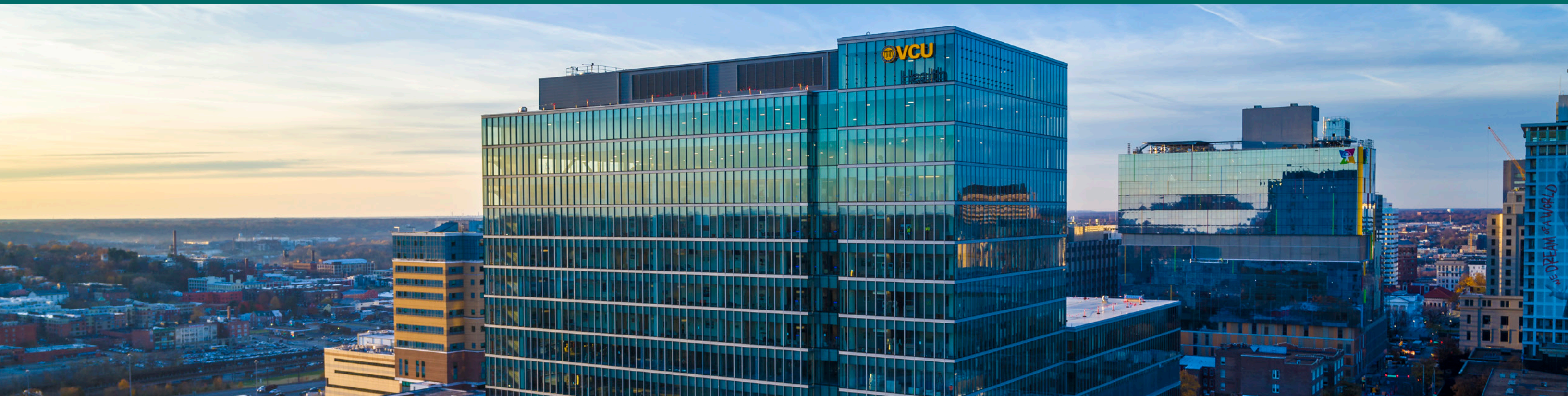

Planned Giving to Support MCV Campus

Virginia Commonwealth University is one of the top urban public research universities in the nation, and our ability to transform the lives of our students, patients, faculty, staff and community members depends on the support of friends like you. Planned giving can be used to make an impact now or to create a pipeline of funds that enable VCU to plan boldly for the future and ensure that the university will continue changing lives for years to come.

Provide for the future

Consider these options to support future generations:

Bequests

Making a bequest to VCU or VCU Health through your will or revocable living trust provides a future gift to the college, school or program of your choice while enabling you to retain control of your assets with the flexibility to change your bequest if needed. Gifts you make through your will or trust are eliminated from your taxable estate.

If you are considering making a bequest, we recommend adding language similar to the following in your estate document:

> I give [the sum of $_____ OR _____ percent of the residue of my estate] to the Medical College of Virginia Foundation (EIN 54-6053660), Richmond, Virginia, for the unrestricted support of the VCU [college/school/department/unit*]. (*See list of MCV Campus Units on reverse.)

To **designate or restrict your gift to a specific area**, replace the above statement "for the unrestricted support of ...." with the following statement:

- for the VCU [college/school/department/unit] to be used for [restricted purpose such as scholarships or to be added to an existing fund].

If you would like to honor someone who has been influential in your life, or to create a permanent endowment, please consult with the Office of Planned Giving for appropriate language and to ensure we can carry out your wishes. To contact our team, call 804-828-0880 or email plannedgiving@vcu.edu.

Beneficiary Designations

You can make a gift to VCU or VCU Health that doesn't require an attorney or cost you anything now by including the Medical College of Virginia Foundation as a beneficiary of a percent of your retirement, investment or bank account or life insurance policy.

To make your gift, simply fill out a beneficiary designation form to include a percentage (1%-100%) of your primary beneficiary designation to the MCV Foundation, or to designate new beneficiaries of your account. These forms are available online or through your account custodian. Keep a copy of your updated form for your records and share a copy with us along with information about how you would like for us to use your gift when it arrives.

Life Income Gifts

With a life income gift, you are eligible for a charitable income tax deduction, you receive a regular income payment for life or a term of years, and you remove the assets you contribute from your taxable estate, all while providing needed future support for an area at VCU or VCU Health that is important to you.

- A **charitable gift annuity (CGA)** is a simple contract between you and the MCV Foundation that, in exchange for a gift of cash, stock or marketable securities, pays you and/or your beneficiary a fixed annuity for life. At the end of the CGA term, the remainder is distributed to benefit the schools or units you name for the purpose(s) you designate.
- A **charitable remainder trust (CRT)** can be funded with cash or a range of appreciated assets that, when transferred tax-free to the trust, provides you or other beneficiaries you name with income payments for life or, if you choose, a term of years. When the CRT terminates, the remainder is distributed to the campus area of your choice for the purpose(s) you designate.

Legacy Societies

The **Medical College of Virginia Society** was founded in 1994 to recognize and thank alumni and friends who have provided for the future of the MCV Campus by establishing life income gifts or including the foundation in their estate plans. Additionally, donors to VCU Massey Comprehensive Cancer Center are recognized as members of the **Lawrence Society.** If you have included a gift in your future philanthropic plans, please let us know so that we may recognize your generosity and count you among those forward-thinking donors who are legacy society members.

Make a difference now

Consider these options to make an immediate impact:

Real Estate

Making a gift of real estate, such as a vacation home, vacant lot, rental property, farm or office building, to the MCV Foundation could provide significant resources to the college, school, department, unit or program you care most about as well as tax benefits to you. Real estate can be used to make an immediate impact through an outright gift or to provide future support if used to fund a charitable trust. Another popular option is to make a gift of real estate and receive an immediate tax deduction, while retaining the use of the property as long as you live.

IRA Qualified Charitable Distribution (QCD)

If you are 70½ years of age or older, you are eligible to make an IRA QCD gift to support the MCV Campus. You do not have to wait until you are the required minimum distribution age to begin making IRA charitable rollovers.

To make an IRA QCD gift, contact your IRA plan administrator to request a transfer of funds directly to the MCV Foundation. IRA transfers of up to $100,000, indexed for inflation starting in 2024, are exempt from income taxes but do not qualify for a charitable deduction.

Donor-Advised Funds

Do you have a donor-advised fund? This charitable giving account can be used to recommend annual grants to benefit the college, school, department, unit or program you designate. In addition, it can be used to fund special projects and set up a future gift by naming the MCV Foundation as a beneficiary of a percent of the remainder of your account.

Appreciated Stock

One of the best strategies in charitable giving is the double benefit donors get when donating stock instead of cash. By giving appreciated stock held for more than one year, you'll get a charitable tax deduction for the full value of the asset and avoid any future capital gains tax on the sale of the stock.

Planned Giving: Transformative, Long-lasting, Flexible

This introduction covers only the basics of the most common types of planned gifts. You can use one or more methods of planned giving to provide the flexibility you need. The Office of Planned Giving looks forward to partnering with you and your advisors to plan a gift that supports VCU in a way that meets your goals.

Your giving to the MCV Campus provides critical operating funds for student aid, patient care, and research. Every gift makes a real difference for all who learn, work and heal on the MCV Campus.

More information

To learn more about these or other options, visit mcvfpg.org, email plannedgiving@vcu.edu or contact 804-828-0880.

ABOUT THE MCV FOUNDATION

Since 1949, **MCV Foundation** (tax ID #54-6053660) has been the trusted partner for gifts that support the college, schools, departments and units on VCU's health sciences campus. The foundation supports and fosters VCU Health and VCU Health Sciences through philanthropy, stewardship, innovation, communications and collaboration.

By including MCV Foundation in your estate or financial plans, your planned gift directly supports this campaign and ensures your legacy helps to create brighter futures for generations to come. Gifts to the MCV Foundation help raise the standard of care for us all, today and in the future, through support of research, teaching and patient care

*** MCV CAMPUS UNITS** include the VCU College of Health Professions, VCU School of Dentistry, VCU School of Medicine, VCU School of Nursing, VCU School of Pharmacy, VCU School of Public Health, VCU Massey Comprehensive Cancer Center, VCU Health Pauley Heart Center and the VCU Health System.

Additional VCU-Affiliated Foundations

- VCU Foundation (tax ID #54-0757884).
- VCU School of Business Foundation (tax ID #20-2661802)
- VCU College of Engineering Foundation (tax ID #54-1808901)